

JOINT STOCK COMPANY «OKHOTSK SHIPPING COMPANY»
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## **COMMERCIAL PROPOSAL № OSCO-231006**

# transportation of goods by sea

THIS COMMERCIAL PROPOSAL CONTAINS RATES AND CONDITIONS FOR THE PROVISION OF SERVICES FOR CARGO TRANSPORTATION BY SEA TRANSPORT IN THE FAR EAST OF RUSSIA FEDERATION IN THE NAVIGATION 2024:

**SECTION 1 – TERMS OF SERVICE** 

**SECTION 2 – BARGE AND TUG CHARACTERISTICS** 

## **OSCO SERVICE PROVISION**

JOINT STOCK COMPANY «OKHOTSK SHIPPING COMPANY» (CARRIER) will provide management, maritime safety control, labor and environmental protection, staff, and equipment, necessary for providing goods transportation service by sea transport for your company (COMPANY) in the Far East of Russian Federation.

#### **SECTION 1 – TERMS OF SERVICE:**

This section presents the terms of service provided by the CARRIER

- 1. VAT The CARRIER did not include value added tax (VAT) of 20% in the quoted rate. VAT will be charged and indicated as a separate line on each invoice.
- 2. <u>Operating hours</u> The rate specified in Section 1 of this commercial proposal is calculated for round-the-clock operation of the TB 24 hours a day, 7 days a week, including weekends and holidays established by the government of the Russian Federation.
- 3. <u>Period of provision of services</u> The period of provision of services is approximately 150 (one hundred and fifty) consecutive days from June to November, approximately, but in any case until the end of the sea navigation, in accordance with the rules of the current legislation of the Russian Federation and/or until when the navigational situation at the place where the services are provided no longer allows safe navigation.
- 4. <u>Terms of payment</u> Payment for services is made no later than 15 (fifteen) calendar days before the start date of the provision of services for the first 30 (thirty) calendar days of the period of provision of services. Subsequent advance payments are paid by the COMPANY no later than 3 (three) business days from the date of receipt of the CARRIER's invoice, issued every 30 (thirty) calendar days from the date of commencement of the provision of services, in the amount calculated by the CARRIER for each subsequent 30 (thirty) days of provision services.
- 5. <u>Currency and Payment</u> The rate stated in Section 1 of this quotation is in Russian Rubles and the currency of any agreement shall be Russian Ruble, payable in Russian Rubles.
- 6. <u>Annual rate indexation</u> The specified rate is subject to annual indexation in the amount determined by the mutual agreement of the, but in any case, not less than the official inflation of the Russian Federation.
- 7. External factors The specified rate is calculated taking into account the USD exchange rate of no more than 100 rubles per dollar and the cost of diesel fuel no more than 80000 (eighty thousand) rubles per ton. If the above threshold for the cost of USD and/or diesel fuel is exceeded, the rate may be increased.

## **SECTION 2 – CHARACTERISTICS OF TUG AND BARGE:**

### TUG:

Length Overall – 23 m

Breadth Moulded – 8 m

Draft Moulded – 2.6 m

Depth Moulded – 3.2 m

Power – 1300 hp

Crew – 10 people

Navigation autonomy ~25 days

#### BARGE:

Length Overall – 65 m

Breadth Moulded – 17.8 m

Depth Moulded – 3.65 m

Bulwark Height – 2 m

Length of the cargo area – 50.5 m

Width of the cargo area - 15.6 m

Maximum permissible deck load – 10 t/m2

DEADWEIGHT (DWT) – 2200 tons

TEU capacity – 96 TEUs in two tiers (there are places for fastening standard 20-foot containers on the barge)

Draft in sea water at maximum load – 2.8 m

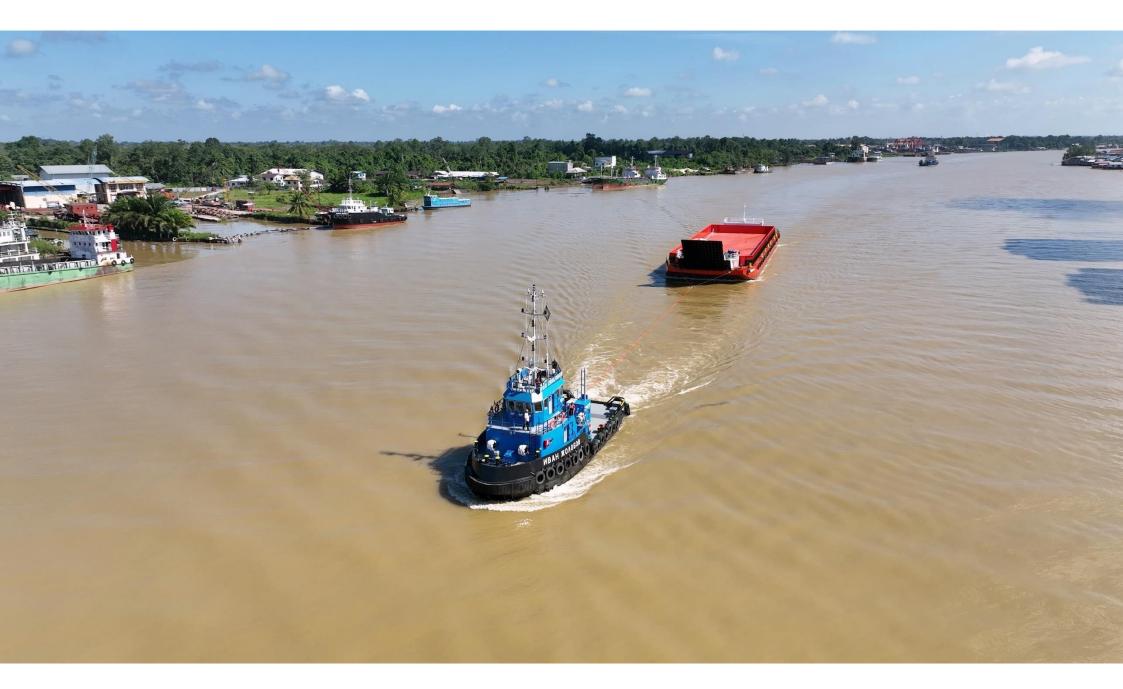
The front ramp, 6.5 meters wide and 8 meters long, is designed for unloading self-propelled vehicles weighing up to 80 tons.

Joint Stock Company "Okhotsk Shipping Company"

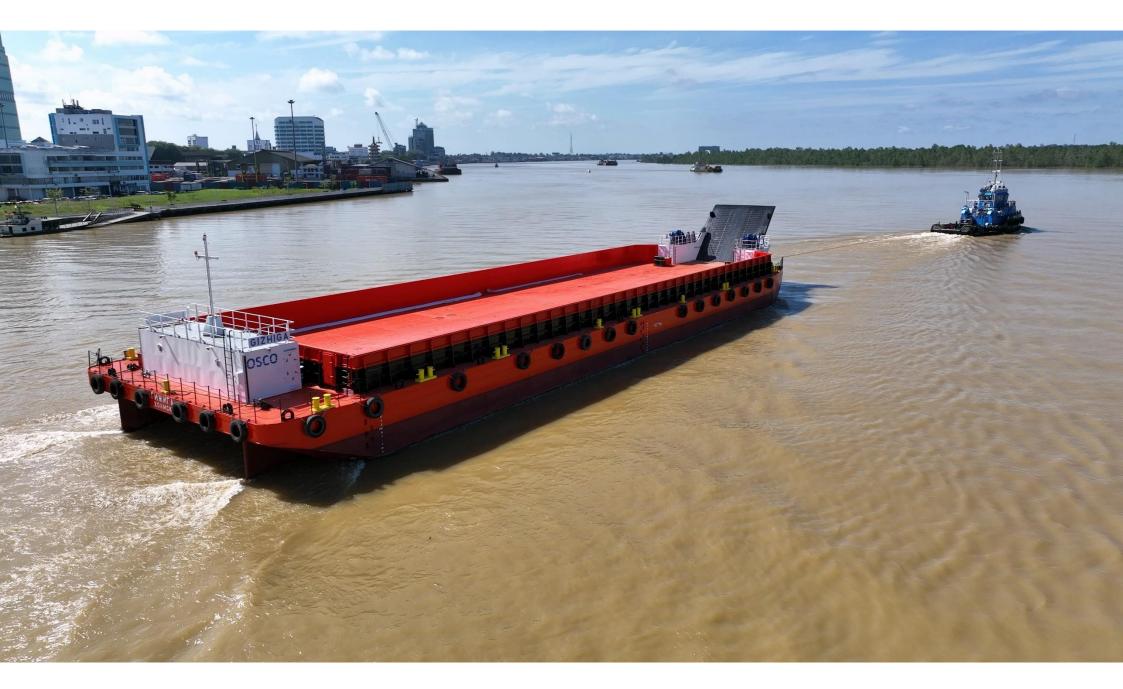
The approximate speed of a fully loaded TUG + BARGE in calm sea and weather conditions – 5 knots.

The approximate speed of an empty TUG + BARGE in calm sea and weather conditions – 7 knots.

The barge has a Russian Maritime Register Society NAABSA1 class notation, which allows loading and unloading operations with barge's complete drying on an unequipped shore.



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